FEDERAL RESERVE BANK OF NEW YORK

August 30, 1996

CHANGES IN AUTHORIZED SIGNATURES Second Supplement to Pamphlet Dated February 1996

To All Member Banks, and Others Concerned, in the Second Federal Reserve District:

Notice is hereby given of the following changes in the list of officers authorized to sign on behalf of the Federal Reserve Bank of New York, as set forth in this Bank's pamphlet entitled "Authorized Signatures," dated February 1996:

New Signing Authority

JOSEPH S. TRACY has been appointed an officer of the Bank with the title of Research Officer. A facsimile of his signature follows:

Joseph S. Dung

Removal of Signing Authorities

GERALD HAYDEN, Assistant Vice President, whose facsimile signature appears on page 10 of the signature pamphlet, has retired. Accordingly, his name should be removed from the list of officers authorized to sign on behalf of the Bank.

Ann-Marie Meulendyke, Adviser, whose facsimile signature appears on page 11 of the signature pamphlet, has retired. Accordingly, her name should be removed from the list of officers authorized to sign on behalf of the Bank.

JOHN R. DEARIE, Bank Supervision Officer, whose facsimile signature appears in the First Supplement to the signature pamphlet, has resigned from the Bank. Accordingly, his name should be removed from the list of officers authorized to sign on behalf of the Bank.

MARC D. TISHFIELD, Markets Officer, whose facsimile signature appears on page 17 of the signature pamphlet, has resigned from the Bank. Accordingly, his name should be removed from the list of officers authorized to sign on behalf of the Bank.

WILLIAM J. McDonough, *President*.